

**2003 SCHEDULE L Lower Income
Long-Term Homeowner Credit**



Important: Read the instructions before completing this schedule. Print in CAPITAL letters, using black ink.

OFFICIAL USE ONLY

Property Owner's Information

Eligible resident one social security number	Eligible resident two social security number	Daytime phone number
<input type="text"/>	<input type="text"/>	<input type="text"/>
Eligible resident one first name	M.I.	Last name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Eligible resident two first name	M.I.	Last name
<input type="text"/>	<input type="text"/>	<input type="text"/>
Mailing address (number and street)		Apartment number
<input type="text"/>		<input type="text"/>
City		State
<input type="text"/>		<input type="text"/>
Square	Suffix	Lot
<input type="text"/>	<input type="text"/>	<input type="text"/>
Property address, if different from above (number and street)		Apartment number
<input type="text"/>		<input type="text"/>
City		State
<input type="text"/>		<input type="text"/>

Section A

- 1 Do you own the property? ☐ Yes ☐ No *If a housing cooperative shareholder or member, see instructions.*
 2 Is the property receiving the homestead deduction? ☐ Yes ☐ No
 3 Have you lived in the property as your principal place of residence for at least seven consecutive years? ☐ Yes ☐ No

If you answered no to either 1, 2 or 3, you are not eligible for the credit. Continue only if you answered yes to 1, 2 and 3.

Section B Credit Calculation

- 4 Household income limit, see the table in Section D.
 5 Total Household Federal Adjusted Gross Income from Section C.
 If Line 5 is greater than Line 4, stop here, you cannot claim the credit. Continue only if Line 5 is equal to or less than Line 4.
 6 DC real property tax for Tax Year 2003
 7 DC real property tax for Tax Year 2002
 8 Multiply Line 7 X 1.05
 9 Allowable credit (Line 6 minus Line 8)

4 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
5 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
6 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
7 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
8 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00
9 \$	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	.00

Signature Under penalties of law, I declare that I have examined this schedule and to the best of my knowledge it is correct. Declaration of paid preparer is based on all information available to the preparer.

Eligible resident one signature	Date	Eligible resident two signature	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Send your signed and completed original schedule to:
 Office of Tax and Revenue
 PO Box 7861
 Washington DC 20044-7861

Paid preparer's Federal ID, SSN or PTIN	Paid preparer's phone number
<input type="text"/>	<input type="text"/>

Section C Members of your household

List the income (the federal adjusted gross income) of all members of your household (attach a continuation sheet if necessary).

First name, middle initial, last name	Social security number	Household federal adjusted gross income
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
		\$.00
Total Household Federal Adjusted Gross Income		\$.00

Section D Household Income Limit Table¹

Number of household members	Household income limit	Number of household members	Household income limit
1	\$29,680	5	\$46,640
2	33,920	6	50,880
3	38,160	7	55,120
4	42,400	8	59,360

¹Adjusted HUD District of Columbia Median Family Income as of 3/2003

Instructions for Schedule L

Lower Income Long-Term Homeowner Credit

What is the Lower Income Long-Term Homeowner Credit?

A credit may be taken against DC individual income tax for certain DC real property taxes imposed. Subtract 1.05 of the real property tax imposed for tax year 2002 from the real property tax imposed for tax year 2003. The difference is *your credit*.

Who is eligible?

A person claiming the credit must have had real property taxes imposed on a DC residence in which he/she has lived as the principal residence for at least *seven consecutive years*. See the table in Section D above for the household income limit.

- Note:** The credit is available only for real property or a unit within a cooperative housing association receiving the homestead deduction.
- Fill in the "Yes" ovals on Lines 1 and 2 Section A if you are a member of or a shareholder in a **housing cooperative**, and the housing cooperative is receiving the homestead deduction for your unit. If your answer is "Yes" to Line 3 Section A, contact your housing cooperative's manager to determine your entries for Section B, Lines 6 and 7 based on your portion of the real property tax imposed.

Retain in your records any documentation given to you by your housing cooperative's manager.

What is total household federal adjusted gross income?

In Section B, you must report the federal adjusted gross income of every member of your household, including any income not subject to DC income tax. To help you complete this calculation, obtain the federal adjusted gross income figure from all members of the household. **Household members** are all the people you live with whether or not they are related to you. For example, if you live in a house where you share the kitchen and bathroom with two other people, they are household members, even if they are not related to you. **If you rent out** part of your house and share the kitchen and bath with a tenant, you must report the tenant's income as part of the total household income.

When is Schedule L due?

- The credit must be claimed by December 31, 2004.

Note: You *may not* take both this credit and the Historic Housing Rehabilitation Credit.

How do you claim the credit?

- Complete the property owner's information and Sections A, B and C.
- You must report the federal adjusted gross income of every member of your household.
- Mail this schedule to the Office of Tax and Revenue, PO Box 7861, Washington, DC 20044-7861.